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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON PROGRESS OF THE MATTERS IN RELATION
TO THE SUBSCRIPTION OF SHARES ISSUED BY TANGSHAN JIDONG
CEMENT CO., LTD. WITH THE RELEVANT ASSETS OF THE CEMENT
AND OTHER BUSINESSES OF THE COMPANY**

This announcement is made by BBMG Corporation* (the “**Company**” or “**BBMG**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 June 2016, the eighth meeting of the fourth session of the board of directors (the “**Board**”) of the Company considered and approved the “Resolutions on the Matters in relation to the Subscription of Shares Issued by Tangshan Jidong Cement Co., Ltd. with the Relevant Assets of the Cement and Other Businesses of the Company” (《關於公司以水泥等業務相關資產認購唐山冀東水泥股份有限公司發行股份相關事宜的議案》) and it was agreed that the Company shall subscribe for the shares issued under the non-public issuance by Tangshan Jidong Cement Co., Ltd.* (“**Jidong Cement**”) with the equity interests of the subsidiaries held by the Company which engage in cement and other related businesses (the “**Transaction**”). On the same day, the Company signed the “Share Issuance and Asset Purchase Agreement between Tangshan Jidong Cement Co., Ltd. and BBMG Corporation” (《唐山冀東水泥股份有限公司與北京金隅股份有限公司之發行股份購買資產協議》) with Jidong Cement. For further details, please refer to the “Announcement on the Matters in relation to the Subscription of Shares Issued by Tangshan Jidong Cement Co., Ltd. with the Relevant Assets of Cement and Other Businesses of BBMG

Corporation” (Announcement No.: Lin 2016-047) (《北京金隅股份有限公司關於以水泥等業務相關資產認購唐山冀東水泥股份有限公司發行股份相關事宜的公告》) published on China Securities Journal (《中國證券報》), Shanghai Securities News (《上海證券報》), Securities Times (《證券時報》), Securities Daily (《證券日報》) and the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company on 30 June 2016.

On 13 December 2016, Jidong Cement held the thirtieth meeting of the seventh session of the board and considered and approved the “Resolution on the Application to Terminate the Examination on Significant Assets Reorganisation to the China Securities Regulatory Commission” (《關於向中國證監會申請中止重大資產重組審查的議案》) as Jidong Cement needs to further implement the relevant issues in relation to “Notice regarding China Securities Regulatory Commission’s Second Feedback on the Review of Administrative Permitted Items” (No. 161902) (《中國證監會行政許可項目審查二次反饋意見通知書》(161902號)) and update the audit data and application documents for the target companies to the Transaction. Thus, Jidong Cement is unable to submit the written response to the Second Feedback of China Securities Regulatory Commission within the prescribed timeframe. Jidong Cement submitted the application on “The Termination of the Examination to Approve the Issue of Shares by Listed Company to Acquire Assets” (《關於中止審查上市公司發行股份購買資產核准》). For further details, please refer to the announcement of the Company dated 14 December 2016 published on China Securities Journal (《中國證券報》), Shanghai Securities News (《上海證券報》), Securities Times (《證券時報》), Securities Daily (《證券日報》) and the website of the Shanghai Stock Exchange (www.sse.com.cn) in relation to the “Announcement on the Matters in relation to the Subscription of Shares Issued by Tangshan Jidong Cement Co., Ltd. with the Relevant Assets of Cement and Other Businesses of BBMG Corporation” (Announcement No.: Lin 2016-103) (《北京金隅股份有限公司關於以水泥等業務相關資產認購唐山冀東水泥股份有限公司發行股份相關事宜的公告》(公告編號：臨2016—103)).

On 22 December 2016, the Company was notified by Jidong Cement that Jidong Cement received the “Notice on China Securities Regulatory Commission Administrative Permit on Application to Terminate Examination (Number 161902)” (《中國證監會行政許可申請中止審查通知書》(161902號)) that China Securities Regulatory Commission agreed on Jidong Cement's application on the termination of the examination to approve the issue of shares for the acquisition of assets.

Jidong Cement and the Company will continue to work on the matters to the Transaction and will apply to resume its application for the examination on the administrative permission immediately upon further implementation of the relevant issues and after the relevant data files have been updated.

The implementation of the Transaction is subject to the approval by the China Securities Regulatory Commission.

The Company will continue to strictly comply with its disclosure obligations in accordance with the relevant laws and regulations, and will make further announcements on the progress of the relevant matters in a timely manner. The designated media for information disclosure of the Company by way of publishing announcements are China Securities Journal (《中國證券報》), Shanghai Securities News (《上海證券報》), Securities Times (《證券時報》), Securities Daily (《證券日報》), and the website of the Shanghai Stock Exchange (www.sse.com.cn). Investors are advised to pay close attention to the relevant announcements and be cautious of the investment risks involved.

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 22 December 2016

As at the date of this announcement, the executive directors are Jiang Deyi, Wu Dong and Zang Feng; and the independent non-executive directors are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

** English translation denotes for identification purposes only*