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北京金隅股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

ANNOUNCEMENT

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Hebei Taihang Cement Co., Ltd. (“**Taihang Cement**”), a subsidiary of BBMG Corporation* (the “**Company**”), published the following indicative announcement on the Shanghai Stock Exchange on 29 April 2010 regarding their major assets restructuring and the postponement of resumption of trading. The tradable shares (“**A Shares**”) of Taihang Cement are listed on the Shanghai Stock Exchange.

“The company and all the members of its board of directors warrant that the contents of this announcement are true, accurate and complete, and jointly and severally accept the responsibility for any false representations or misleading statements contained in, or material omissions from, this announcement.

The company published the “Announcement of Hebei Taihang Cement Co., Ltd regarding Major Events and Suspension of Trading” (the “**Suspension Announcement**”) in the China Securities Journal and Shanghai Securities News as well as on the website of the Shanghai Stock Exchange on 2 April 2010, and published the “Announcement of Hebei Taihang Cement Co., Ltd. regarding the Progress in Major Events” (for details please refer to the website of the Shanghai Stock Exchange) on 12 April, 19 April and 26 April 2010, respectively. According to the arrangements in the Suspension Announcement, since BBMG Group Company Limited (defined as “**BBMG Group**” below), the de facto controller of the company, is envisaging a major assets restructuring related to the company, trading in the shares of the company has been suspended from 2 April 2010. If the company fails to convene a board meeting within the above timeframe for the consideration of the major asset restructuring proposal, trading in the shares of the company will resume on 4 May 2010.

As at the date of this announcement, BBMG Group and the company are still actively seeking to envisage the relevant matters for the major assets restructuring. Given the complexity of this major asset restructuring proposal and the requirement to fulfill the relevant approval procedures by all the

parties involved, the relevant matters involved major unprecedented issues like merger and acquisition, and pending confirmation from the relevant departments, the specific restructuring proposal cannot be finalised yet. To safeguard the interests of investors and avoid exceptional fluctuations in the share prices of the company, trading in the shares of the company will continue to be suspended from 4 May. During the suspension period, the company will closely monitor the progress in the matter and perform its information disclosure obligations on a timely basis by publishing an announcement regarding the progress in the major events once a week. The company will publish an announcement on a timely basis and resume trading once the proposal is finalised. We appreciate the understanding by the general investors.

Board of Directors of Hebei Taihang Cement Co., Ltd.
29 April 2010”

The Board wishes to emphasize that since neither any specific restructuring proposal for the major assets restructuring has been finalised nor any binding agreement has been entered into as at the date of this announcement, the major assets restructuring may not necessarily proceed. Shareholders and potential investors should exercise cautions when dealing in the shares. If the major asset restructuring proposal is finalised, the Company will comply with the further disclosure and shareholder approval requirements (if applicable) under the Listing Rules.

By order of the Board
BBMG Corporation*
Jiang Weiping
Chairman

Beijing, the PRC, 29 April 2010

As at the date of this announcement, the executive Directors are Jiang Weiping, Li Changli, Jiang Deyi, Shi Xijun, Wang Hongjun and Deng Guangjun; the non-executive Director is Zhou Yuxian; and the independent non-executive Directors are Hu Zhaoguang, Xu Yongmo, Zhang Chengfu and Yip Wai Ming.

* *for identification purposes only*